

VITRUVIO REAL ESTATE SOCIMI, S.A.

The Board of Directors has resolved to convene the Company's Ordinary and Extraordinary Shareholders' Meeting, to be held in Madrid at calle Antonio Maura, 7 1º derecha, on 8 July 2020 at 1:00 p.m., on first call, and 9 July 2020, at the same time and same place, on second call, to deliberate on the following

Agenda

One. – Approval of the financial statements and the directors' report for the year ended 31 December 2019.

Two. – Approval of the proposed distribution of profit for the year ended 31 December 2019.

Three. – Approval of the conduct of business by the managing body.

Four. – Appointment of directors.

Five. – Share premium refund.

Six. – Authorisation for the Board of Directors to increase capital.

Seven.– Delegation of powers to the Board of Directors to execute, formalise, complement or develop the resolutions.

Given the exceptional circumstances and in order to safeguard the general interest, health and safety of the shareholders and other people involved in the preparation and holding of the General Meeting, the meeting will be held in person at the place indicated, with a separation between those present that allows for a distance of more than 2 metres between each person.

The Company strongly recommends the use of proxy voting or remote voting. However, should a shareholder of record wish to attend the meeting in person, they are requested to wear gloves and a facemask the entire time they are in the room.

Were the number of shareholders present be such that compliance with the safety rules is impossible, the meeting officers will dissolve the meeting, which will be considered to not have been held.

However, it has been agreed that the General Meeting may be broadcast live so that a shareholder or any third party can follow it, although such connection will not be counted as attendance at the meeting. In this regard, the Board may revoke this authorisation should it see fit.

The Company will not be liable whatsoever for any restrictions on mobility that, at the time of the meeting, may be applicable and may affect, limit or condition shareholders' right to attend the meeting in person.

Right to attend: Pursuant to the Company's bylaws, shareholders with at least 1,500 Company shares are entitled to attend, provided that such shares are registered in their name in the book-entry share register five days prior to the date on which the General Meeting is to be held, without prejudice to the right to share consolidation provided in prevailing legislation.

Right to representation by proxy: Under the bylaws, shareholders may be represented by another person by means of a proxy, which must be provided in writing and specifically for each meeting. In such case, any shareholders who wish to be represented by proxy may make use of the proxy letter published on the Company's website, which must be provided by the proxy or sent to the Company duly signed at least two hours prior to the time set for the meeting. In all cases, it must be accompanied by a copy of a Spanish national identity card or passport in force and identify the proxy.

In order to facilitate shareholder participation, the Company makes the following means available to shareholders:

- i) **Proxy voting:** Shareholders may delegate their vote to the Chairman following the proxy card published on the Company's website, indicating voting instructions for the items on the agenda that they wish to vote on.
- ii) **Remote voting:** Shareholders may send the remote voting card, which can be found on the Company's website, indicating their vote on the proposals made by the Board of Directors or, where appropriate, by those who have requested the supplement to the notice.

Rules governing priority: Personal attendance at the General Meeting by shareholders who have previously delegated or voted remotely, regardless of the means employed, will render such delegation or vote invalid.

Should a shareholder validly exercise both remote voting and proxy voting, the former will prevail. Likewise, votes and proxies by electronic communication will prevail over those cast and issued by post.

Votes cast and proxies granted by electronic means may be revoked by the shareholder's express revocation, effected by the same means. If the Company receives two or more votes from the same shareholder by post, the vote received at the later date will prevail.

The same rule will also apply in the event that the Company receives two or more proxies from the same shareholder by post. Any of the co-holders of a share deposit may vote, delegate or attend and the priority rules set out in this section will apply to them. For the

purposes of Article 126 of the Spanish Limited Liability Companies Law, it is presumed that the co-holder who at any time performs an action (delegation, vote or physical or remote attendance) is designated by the other co-holders to exercise shareholder rights.

Supplement to the call notice: In accordance with current legislation and the bylaws, shareholders representing at least 5% of the share capital may request the publication of a supplement to the call notice by including new items on the agenda, provided that they are accompanied by a justification or proposal and that this request is received at the registered office within five days as from publication of the call notice.

Right to information: The shareholders are informed that, as from this call, they may obtain the following information from the Company immediately and free of charge:

- i) Proposal for resolutions relating to items on the agenda;
- ii) Reports from the directors on certain items on the agenda.
- iii) Financial statements, auditors' report and directors' report

The documents relating to the proposals of the directors concerning the items on the agenda, as well as the financial statements and the reports, are published on the Company's website www.vitruviosocimi.com. In addition to the aforementioned means, shareholders have all the documentation relating to the call at their disposal at the Company's registered office. Shareholders may also request that such documents be delivered or sent free of charge, along with any reports or clarifications as they deem necessary regarding the items on the agenda.